

Administration of Estates

Coping with the death of a loved one or close friend, imposes great strains on you and your family. At the same time, the executor, who is often a close relative or friend, has to start complying with the provisions of the will and the law.

Legal obligations

An executor is under a strict legal obligation to ensure that the debts of the deceased are dealt with and the remaining assets are distributed in accordance with the terms of the will.

Intestate

If there is no will (known as intestacy) the burden can be even greater. The closest surviving relatives will be responsible for sorting out the estate and then sharing it out in accordance with the Administration of Estates Act 1925.

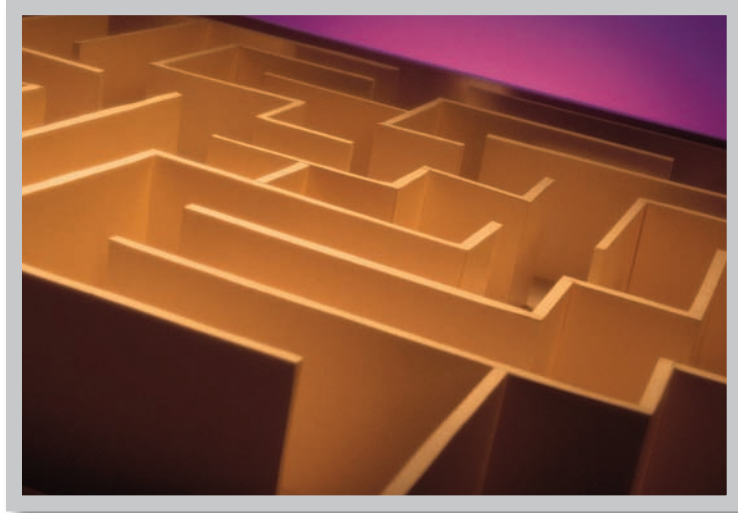
Can Hancock Quins help?

We have vast experience in dealing with probate and administration matters.

Dealing with the Estate

Naturally, we will deal with all aspects of the Estate on your behalf, including:-

- Assisting with the funeral arrangements
- Arranging valuation of assets in the Estate
- Obtaining the grant of probate or letters of administration
- Inheritance Tax returns
- Income Tax returns
- Capital Gains Tax returns
- Advising whether any tax savings are possible
- Arranging the sale or auction of assets
- Arranging payment of any debts
- Advising on and dealing with the sale of any property
- Collecting in and distributing the assets amongst the beneficiaries



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Time and costs

Executors and beneficiaries are sometimes concerned about the time that is taken for an Estate to be dealt with and the costs involved.

We will explain clearly at the beginning of a matter how and when we will charge, and provide an estimate of these charges as soon as the details of the Estate are known.

We will also provide you with an estimate of the length of time it will take to complete the case.

We will tell you at regular intervals what progress is being made and what further action is required to complete everything.

Our aim is to provide a personal service and to deal with all probate and administration matters as speedily and efficiently as possible, advising clearly at all stages on the simple and more complicated aspects of your probate.

Please contact us at any time for an informal discussion about your requirements.



Hancock Quins Solicitors
22-24 Station Road,
Watford, Hertfordshire, WD17 1ER

T: 01923 650850
F: 01923 250787
E: law@hancockquins.co.uk
W: www.hancockquins.co.uk